



## CANADA

### RESIDENCE BY INVESTMENT

Canada is frequently voted one of the best countries in the world to live in. It is well known for its high standard of living, clean environment, low crime rate, and outstanding infrastructure.



#### Minimum Investment Requirement

Government bond contribution of CAD 1.2 million/ INR 7.2 crores



#### Nature of Investment

One must have legally obtained a personal net worth of a minimum of CAD 2 million.

You must invest CAD 1.2 million for a period of 5 years at no interest (0%) under one of the two available immigrant investor programs. The investment is government-guaranteed and will be repaid in full at the end of the investment period.



#### Investment Holding Period

3 Years



#### Application Processing Time

4- 4.5 years



#### Global Passport Index Ranking

6



#### Visa Free & Visa on Arrival Access in

129 Countries



#### Key Visa Free Travel Destinations

Antigua & Barbuda, Bahamas, Dominican Republic, Ireland amongst others



**The Right to Live, Work and Study without Restrictions in Canada**



**Free Public Education for Citizens**  
Yes



**Free or Subsidised Primary Healthcare for Citizens**  
Yes



**Dual Citizenship Permitted**  
Yes



**Minimum Time to qualify for Citizenship**  
3 years once a 5 year Permanent resident permit has been obtained



**First Residence Permit Validity**  
5 Years



**Visit required as a part of Application Process**  
1



**Physical presence required for maintaining Residence Status**  
3 years- 183 days minimum physical presence during each of the 3 calendar years



**Family Coverage**  
Yes

### Key Benefit

Eligibility for citizenship after 3 years (or 1,095 days) of physical presence out of a 5-year period.

## Canada Residence-by-Investment

The country has a long tradition of immigration and an elaborate system to evaluate and admit new residents. Citizenship is available after 3 years of residence (and 183 days minimum physical presence during each of the 3 calendar years). The Canadian passport is one of the best travel documents in the world.

You can establish residence by applying for Canadian permanent residence in one the following categories:

- Investors
- Entrepreneurs
- Self-employed persons
- Skilled workers and professionals

Once your application is approved, you and members of your immediate family may enjoy all the advantages of Canadian citizenship (with the exception of voting and holding political office), including access to excellent free health care and first-class education.

## Overview of the Canada Investor Immigration Program

The immigrant investor programs were created by the Canadian government to attract wealthy business people and their capital to Canada. Investors and their immediate family can gain permanent residence in Canada by satisfying the following five government selection criteria

1. You must demonstrate relevant business experience, as defined under the regulations. In essence, you must have previously managed or operated a qualified business for at least two out of 5 years preceding your application.
2. You and your spouse must have legally obtained a personal net worth of a minimum of CAD 2 million.
3. Your entire family must complete and pass Canada's medical and security evaluations.
4. You must invest CAD 1.2 million for a period of 5 years at no interest (0%) under one of the two available immigrant investor programs. The investment is government-guaranteed and will be repaid in full at the end of the investment period.

You will also be assessed on age, language, education, experience, and time spent in Quebec on a points-based system.

There are several ways to become a permanent resident in Canada. The most popular economic programs are

- The Quebec Immigrant Investor Program
- The Express Entry Program (federal)
- The Provincial Nominee Programs

The selection procedure is similar under both the federal and Quebec programs, with the following distinction: applicants who want to establish themselves economically in the province of Quebec have to obtain a certificate of selection of Quebec (CSQ) before applying for permanent residence to the Government of Canada. Applicants and their dependents will be assessed on health and security grounds. Holders of a CSQ are required to reside in the province of Quebec.

### **Key Benefits of Canadian residence-by-investment**

- One of the highest standards of living in the world
- Affordable, high quality education
- Multicultural, tolerant, and vibrant cities
- Excellent place to do business, with access to the entire North American market
- Eligibility to apply for citizenship following 3 years of the 5-year residence period

### **Procedures and time frame of the Canada Investor Immigration Program**

In order to be considered for the residence programs, an application must be submitted to the relevant government office. At this point, a file reference number is issued, allowing applicants to check the status of their applications. Once approval has been given, if you are from a non visa exempt country, you will be required to submit your passport to the local Canadian embassy or consulate, and the permanent resident visa will be issued.

Once you arrive in Canada with the visa, you are granted permanent residence. Application processing times differ depending on which category they fall under and where the application was submitted. The Immigration, Refugees and Citizenship Canada website gives a breakdown of estimated processing times. Note that in order to maintain permanent resident status, physical presence for two out of 5 years in Canada is required.

\*On 31 March 2021, the Ministry of Immigration, Francisation and Integration announced the extended suspension of the Quebec Immigrant Investor Program. The program will not reopen before 1 April 2023.

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