



ITALY RESIDENCE BY INVESTMENT

Home to many great works of art and architecture, Italy's strategic location in the heart of the Mediterranean Sea makes it an ideal place to live. Italy is a founding member of the EU and the third-largest economy in the eurozone. Italian residents enjoy high standards of living, education, and healthcare, and a unique quality of life.



Minimum Investment Requirement

Minimum investment from EUR 250,000 to EUR 2 million/ INR 2.2 crores to INR 17.6 crores



Nature of Investment

- A minimum of EUR 2 million in Italian government bonds
- A minimum of EUR 500,000 in Italian corporate bonds or shares (reduced to EUR 250,000 if investing in innovative start-ups). Listed or publicly traded shares are also an eligible investment and can be deposited abroad.
- A minimum of EUR 1 million in projects of public interest in Italy, such as culture, education, ecology, immigration management, research and development, arts, and heritage. This is a non-refundable donation.

Red Kite Consulting





Investment Holding Period N/A



Free or Subsidised Primary Healthcare for Citizens Yes



Dual Citizenship Permitted Yes



Minimum Time to qualify for Citizenship 10 years after initial visa is issued (9 years for EU citizens)



First residence permit validity 2 Years



Visit required as a part of Application Process No



Physical presence required for maintaining Residence Status No



Family Coverage Yes



Application Processing Time 3- 4 months

1	(AP)
	PASSPORT

Global Passport Index Ranking 3



Visa Free & Visa on Arrival Access in 134 Countries



Key Visa Free Travel Destinations Belgium, Croatia, Denmark, Dominican Republic, Finland, France



The Right to Live, Work and Study without Restrictions in Italy



Free Public Education for Citizens Yes

Key Benefit

The right to live, work, and study in Italy

Benefits of the Italy Residence-by-Investment Program

- Visa-free travel to Europe's Schengen Area.
- Residence in a country with a rich culture, attractive industries, and major global cities.
- No permanent stay in Italy required.
- Access to excellent medical care and education facilities.
- Citizenship may be available after 10 years of residence (under special conditions).

To qualify for residence status in Italy, applicants can choose to invest in either of the following two program options

1. Investor Visa Program

Satisfy one of the following 3 requirements

- A minimum of EUR 2 million in Italian government bonds.
- A minimum of EUR 500,000 in Italian corporate bonds or shares (reduced to EUR 250,000 if investing in innovative start-ups). Listed or publicly traded shares are also an eligible investment and can be deposited abroad.
- A minimum of EUR 1 million in projects of public interest in Italy, such as culture, education, ecology, immigration management, research and development, arts, and heritage. This is a non-refundable donation.

The investment needs to be maintained during the validity of the visa. A spouse, children, and dependent parents of the main applicant may also request a visa without additional investment.

2. Elective Residence Program

A further qualifying option, the Elective Residence Program is suitable for individuals who can prove their stable annual income at a certain quantity from abroad.

Procedures and time frame of the Italy Residence-by-Investment Program

The visa is granted for 2 years and is renewable for a further 3 -year period, provided that the investment is maintained. It is expected that the process of obtaining the visa will take 90–120 days from the date of application. The investment must be made within 3 months of entry into the country. To obtain the visa, investors must demonstrate a stable income and the purchase or rental of residential real estate in Italy.

Residence requirement for residence-by-investment in Italy

There is no minimum number of days of physical presence in Italy required, but the investor is expected to be reachable at their given address and not stay outside Italy for more than 365 days during the validity of the visa.

Connect with us for a candid discussion and obligation free assessment.

Call us on +91 9810877693 or +91 9999999273

Email us at info@redkite.co.in

Or simply fill in the form via the link <u>https://redkite.co.in/looking-for-skilled-migration/</u>

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