



MALAYSIA

RESIDENCE BY INVESTMENT

Malaysia is one of Asia's most vibrant economies due to its continued industrial growth and political stability. After gaining independence, Malaysia joined the British Commonwealth. A member of the UN and APEC, it is also a founding member of ASEAN. Malaysia offers excellent beaches, breathtaking scenery, and dense rainforests.



Minimum Investment Requirement

A bank deposit of MYR 300,000 (approximately USD 68,000)/ INR 53 lacs for applicants below 50, or MYR 150,000 (approximately USD 34,000)/ INR 27 lacs for applicants above 50 years old.



Nature of Investment

For applicants below the age of 50

- Proof of bankable assets of at least MYR 500,000 (approximately USD 114,000).
- Proof of income of at least MYR 10,000 (approximately USD 2,300) per month.

For applicants 50 years old and older

- Proof of bankable assets of at least MYR 350,000 (approximately USD 80,000).
- Proof of income of at least MYR 10,000 (approximately USD 2,300) per month.



Investment Holding Period
10 years



Application Processing Time
3- 6 months



Global Passport Index Ranking
14



**Visa Free & Visa on Arrival
Access in**
118 Countries



Key Visa Free travel destinations
Antigua and Barbuda, Bahamas



**The Right to Live, Work and
Study without Restrictions in**
Malaysia



**Free Public Education for
Citizens**
Yes



**Free or Subsidised Primary
Healthcare for Citizens**
Yes



Dual Citizenship Permitted
No



**Minimum Time to qualify for
Citizenship**
12 years



First Residence Permit Validity
N/A



**Visit required as a part of
Application Process**
1



**Physical presence required for
maintaining residence Status**
No



Family Coverage
Yes

Key Benefit

A 10-year multiple-entry visa enabling the applicant and their family to live in Malaysia

Acquire Malaysian Residence

The Malaysia My Second Home Program* (MM2H) program requires applicants to meet certain criteria and, in exchange, they and their dependents are granted a 10-year multiple-entry visa. This visa is effectively a residence permit, enabling the successful applicant and their family to live in Malaysia.

Benefits of the Malaysia My Second Home Program

- A straightforward, efficient residence program.
- A 10-year visa that enables the applicant and their family to live in Malaysia.
- No minimum stay requirement.
- An extensive network of double tax agreements, meaning residents may be able to claim a tax refund on foreign income taxed in overseas countries.
- A multicultural population.

Requirements upon application

Applicants are required to demonstrate the capability to support themselves financially in Malaysia without seeking employment or government assistance. The financial requirements are as follows.

For applicants below the age of 50.

- Proof of bankable assets of at least MYR 500,000 (approximately USD 114,000).
- Proof of income of at least MYR 10,000 (approximately USD 2,300) per month.

For applicants 50 years old and older

- Proof of bankable assets of at least MYR 350,000 (approximately USD 80,000).
- Proof of income of at least MYR 10,000 (approximately USD 2,300) per month.

Requirements upon approval

Once an applicant receives a conditional approval letter, they must meet the following requirements.

For applicants below the age of 50.

- A bank account must be opened with a deposit of at least MYR 300,000 (approximately USD 68,000).
- After a period of one year, up to MYR 150,000 (approximately USD 34,000) may be withdrawn for approved expenses.
- MYR 150,000 (approximately USD 34,000).

For applicants 50 years old and older

- A bank account must be opened with a deposit of at least MYR 150,000 (approximately USD 34,000).
- After a period of one year, up to MYR 50,000 (approximately USD 11,500) may be withdrawn for approved expenses relating to a house purchase, the education of children in Malaysia or medical purposes.

A minimum balance of MYR 100,000 (USD 25,000) must be maintained from the second year onwards and throughout the stay in Malaysia under the program.

Procedures and time frame of the Malaysia My Second Home Program

The Ministry of Tourism and Culture is responsible for the processing of all applicants. The Immigration Unit will issue a conditional approval letter to each approved applicant.

Applicants must have:

- Open a bank account in Malaysia and transfer the fixed deposit.
- Purchase medical insurance from any insurance company in Malaysia.
- Obtain a medical report from any private hospital or registered clinic in Malaysia.

After submission of the fixed deposit certificate, the medical insurance policy, and the medical report, the applicant may collect their MM2H program visa.

It is important to note that the visa does not allow the holder to work in Malaysia, and it does not lead to permanent residence.

*The Government of Malaysia announced that the Malaysia My Second Home Program was suspended from 4 August 2020. The information above is based on previous requirements.

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