



MAURITIUS

RESIDENCE BY INVESTMENT

Mauritius is an island nation in the Indian Ocean that is attracting considerable foreign investment. Having experienced steady economic growth for decades, Mauritius is one of the most business-friendly countries in Africa. Residence brings many benefits including lifestyle advantages, with additional benefits for Southern African Development Community citizens.



Minimum Investment Requirement

Minimum real estate investment of USD 375,000/ INR 2.8 crores.



Nature of Investment

1. The Integrated Resort Scheme (IRS)

Luxury residential property with a minimum value of USD 375,000, with a land area exceeding 10 hectares.

2. The Real Estate Scheme (RES)

Luxury residential property with a minimum value of USD 375,000, smaller than the IRS units and built on freehold land not exceeding 10 hectares.



3. The Property Development Scheme (PDS)

Luxury residential property with a minimum value of USD 375,000, for an integrated project of social benefit to the neighboring community. The projects are subject to strict controls regarding respect for the environment and must focus on ecology.

4. The Smart City Scheme (SCS)

Luxury residential property with a minimum value of USD 375,000. SCS projects must be environmentally friendly living, working, or leisure spaces aimed at generating their own energy and water resources, providing state-of-the-art connectivity, creating smart modern transportation, and reducing traffic congestion.

Alternatively, applicants can select one of the following other qualifying options for 20-year permanent residence. These options are geared towards.

- General investors (shareholders or directors of a company in Mauritius): Initial transfer of USD 50,000 for a business activity that generates cumulative turnover, for a 10-year initial residence period.
- High-technology investors (shareholders or directors of a company in Mauritius): Initial investment of USD 50,000 in high-tech machinery and equipment for a business activity that generates cumulative turnover, for a 10-year initial residence period.

- Innovative start-up investors: Initial investment of USD 40,000 and a minimum expenditure of 20% on research and development, or register with a Mauritian-accredited incubator with a minimum operation expenditure of 20%, for a 10-year initial residence period.
- Professional investors (expatriates employed in Mauritius by contract): Monthly basic salary with a minimum value of approximately USD 1,400 (approximately USD 700 in the ICT sector), for a 10-year initial residence period.
- Self-employed investors (in the services sector and registered under the Business Registration Act 2002): Initial transfer of USD 35,000 to a local bank account in Mauritius, for a 10-year initial residence period.

Retired non-citizen investors (50 years or over): Initial transfer of at least USD 1,500 monthly to a local bank account in Mauritius, for a 10-year initial residence period (or USD 54,000 over the 3 -year residence period).



Investment Holding Period

3 Years



Application Processing Time

2- 6 months



Global Passport Index Ranking

27



Visa Free & Visa on Arrival Access in

100 countries



Key Visa Free Travel Destinations

Austria, China, Dominica



The Right to Live, Work and Study without Restrictions in Mauritius



Free Public Education for Citizens

Yes



Free or Subsidised Primary Healthcare for Citizens

Yes



Dual Citizenship Permitted

If your citizenship is by birth, then you can have dual nationalities. An exception is if any other nationality options do not allow you dual nationalities. For example, Indian citizens would have to renounce their Indian nationality due to Indian law.



Minimum Time to qualify for Citizenship

10 years, where a minimum of 6 years of residence is required



First residence Permit Validity

10 Years



Visit required as a part of Application Process

None



Physical presence required for maintaining Residence Status

No



Family Coverage

Yes

Key Benefits

The right to live, work, and retire in Mauritius

The Mauritius Residence-by-Investment Program

Mauritius is known for its pleasant tropical climate, multiculturalism, and spectacular living environments, but its dynamic economy, attractive tax regimes, and competitive business landscape have bolstered the country's global stature and are attracting high-net-worth individuals and families from around the globe. For those who wish to reside in this island nation, the Mauritius Residence-by-Investment Program is the most efficient way to acquire such status. Under this program, individuals who invest into the nation's real estate market can become Mauritian residents within 2 to 6 months.

The Mauritius Residence-by-Investment Program is ranked 10th out of 24 programs on the Global Residence Programs Index.

Benefits of the Mauritius Residence-by-Investment Program

- Opportunity to rent out the investment property.
- Residence applicable to the whole family (including spouse or common law partner, children under 24 years old, and the parents of the permit holder).
- Safe, secure environment with tropical climate year-round.
- International schools and universities.
- Political, social, and economic stability.
- Among the top 20 countries in the world for ease of doing business.
- Sophisticated, transparent, and well-regulated international financial center.

Requirements of residence-by-investment in Mauritius

The Mauritius Residence-by-Investment Program requires that a foreign individual invests into one of four main real estate projects.

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2. The Real Estate Scheme (RES):

Luxury residential property with a minimum value of USD 375,000, smaller than the IRS units and built on freehold land not exceeding 10 hectares.

3. The Property Development Scheme (PDS):

Luxury residential property with a minimum value of USD 375,000, for an integrated project of social benefit to the neighboring community. The projects are subject to strict controls regarding respect for the environment and must focus on ecology.

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Luxury residential property with a minimum value of USD 375,000. SCS projects must be environmentally friendly living, working, or leisure spaces aimed at generating their own energy and water resources, providing state-of-the-art connectivity, creating smart modern transportation, and reducing traffic congestion.

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- Innovative start-up investors: Initial investment of USD 40,000 and a minimum expenditure of 20% on research and development, or register with a Mauritian-accredited incubator with a minimum operation expenditure of 20%, for a 10-year initial residence period.
- Professional investors (expatriates employed in Mauritius by contract): Monthly basic salary with a minimum value of approximately USD 1,400 (approximately USD 700 in the ICT sector), for a 10-year initial residence period.
- Self-employed investors (in the services sector and registered under the Business Registration Act 2002): Initial transfer of USD 35,000 to a local bank account in Mauritius, for a 10-year initial residence period.
- Retired non-citizen investors (50 years or over): Initial transfer of at least USD 1,500 monthly to a local bank account in Mauritius, for a 10-year initial residence period (or USD 54,000 over the 3-year residence period).

Procedures and time frame of the Mauritius Residence-by-Investment Program

Applications to the program must be made through the prescribed forms and must be accompanied by the appropriate fees. Supporting documents including a recent certificate of morality and a recent medical certificate from the applicant stating that they are free of contagious diseases are also applicable.

The real estate investment must be maintained for the duration of the residence permit and must be financed from outside funds transferred to Mauritius through a bank recognized by the Bank of Mauritius.

After initial due diligence checks have been conducted, the applicant may choose their preferred property. Once approval in principle has been granted and the applicant has fulfilled the investment, the application for residence can be submitted to the Economic Development Board of the Republic of Mauritius. Following successful due diligence checks, the applicant (and included family members) receives a Mauritian residence permit.

Dependents include spouses or partners, children or stepchildren, adopted children (under 24 years of age), and parents.

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Email us at info@redkite.co.in



Or simply fill in the form via the link <https://redkite.co.in/looking-for-skilled-migration/>

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