



## PORTUGAL

### Business Migration

#### D7 Visa Portugal

#### D7 VISA - Passive income earners

Portuguese legislation provides for a special visa – D7 Visa – that allows foreigner citizens, who wish to reside in Portugal as retirees or live on their own income, regardless of age, the entrance in Portugal in order to obtain a residence permit, provided that they can prove to have sufficient income to provide them with means of livelihood. This income can come from pensions, real estate rentals, investments, among others.



#### Eligibility

- Non-EU/EEA/Swiss citizen who intend to relocate to Portugal and have a reasonable net regular
- Passive income can apply for this option of residency without being subject to any investment activities in Portuguese territory.

To be eligible, you must have income or pensions amounting for 12 months: €7.200 for the first adult; €3.600 for second or more adults; €2.160 per children. You must provide 6-months of bank statements.





### The main documents for a successful application are the following ones

- Declaration outlining reasons for obtaining Portuguese residency;
- Criminal record certificate;
- Documentary evidence of having accommodation in Portugal (property title deed or rental agreement);
- Documentary evidence of sufficient economic means available in Portugal for a 12-month period;
- Documentary evidence of having a reasonable net regular passive income (pensions, dividends, rents, etc.).



### Two stages process

The D7 Visa is a two stages process that starts at the Portuguese Consulate of the applicant residency area – to apply for a residency visa that allows for a maximum of two entries and a stay in Portugal – and is concluded in Portugal before the Immigration Office with an interview to obtain a residency permit card.



### The Procedure

The Portuguese consular missions and consular sections with jurisdiction within the area of the applicant's residence hold legal power for granting have the legal power to grant the D7 visa. The deadline for the decision on the visa application is 60 days. The consular service in charge must request a legal binding opinion from the Portuguese Immigration and Borders Police (SEF), which must issue the said opinion within 20 days.

### **Type and Validity of the Visa**

The D7 visa is a residence visa that is intended to enable the holder to obtain a residence permit in Portugal. In this context, the visa is valid for two entries and entitles the holder to remain in Portugal for a period of 4 months.

### **Residence Permit**

The D7 visa enables the respective holder to obtain a residence permit in Portugal for a period of one year, which can then be renewed for successive periods of 2 years and can be converted into a permanent residence permit after 5 years.

### **Family Reunification**

Members of the family of the holder of the residence permit obtained via a D7 visa are also entitled to a residence permit, based on family reunification statute.

### **Benefits**

- Access to the National Health Service care;
- Access to the Portuguese National Education Service and schools;
- Exercise of any work activity as an independent professional;
- Access to Portuguese Vocational schooling, initial and further professional training and retraining;
- Access and protection from the Portuguese Law and legal system.
- Security, democracy and life quality
- Free entry and circulation in the Schengen Area
- Family reunification
- Freedom to live in Portugal and to develop, or
- Not a professional activity
- Option to apply to the NHR tax program for tax purposes (low or no taxation for 10 years on
- most foreign-source income, applicable to
- pension income, dividends, interests, royalties
- and real estate income foreigner sourced
- Access to permanent residency or citizenship after 5 years, subject to passing a language test of basic Portuguese.

## **D2 VISA – ENTREPRENEUR**

Portugal D-2 visa is one of the advantages for business entrepreneurs, freelancers, independent professionals who are willing to establish their future business in Portugal and the Schengen area.

### **Eligibility**

- Entrepreneurs
- Independent professional
- Start-ups
- Investors
- Company owner, shareholder, partner, the board of directors.
- Branch owners and share-holder partners and directors.

### **The D2 Visa can be obtained through three different situations**

- Contract or written proposal for a service provision contract within the scope of liberal Professions.
- Investment operations in Portugal through the constitution or participation in a company;
- Development of an entrepreneurial project, including the creation of an innovative base Company, integrated in a certified incubator -Startup Visa.

Startup Visa is a specific program to welcome foreign entrepreneurs who intend to develop an Entrepreneurship and / or innovation project in Portugal, through an integration process in a Certified Portuguese incubator, upon application. These incubators will provide the necessary support for the creation and installation of technological /innovative companies allowing them to develop the project.

### **How to obtain Portuguese D2 (immigrant entrepreneurs) Visa**

Concerning obtaining Portuguese D2, the visa should have a motivated and reliable business plan and in-depth research about future business in Portugal and the country. Should demonstrate a strong relation and study with the Portuguese territory and business community of Portugal. Also, you should be registered with appropriate authorities before starting your project in Portugal. Business capital is one of the critical marks of your interest, and an investor should have sufficient budget and money to start a commercial activity/company in Portugal.

## **Benefits**

- Security, democracy and quality of life.
- Free entry and circulation in the Schengen area.
- Conjugation with the NHR tax program for tax purposes (low or taxation exception for 10 years on most foreign and national income within the scope of a high value activity.
- Family reunification
- Access to the right to education, recognition of diplomas and qualifications, healthcare, social security, justice and courts.
- Access to permanent residence or citizenship after 5 years, subject to proof the knowledge of Portuguese language, level A2.

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