



PORTUGAL

RESIDENCE BY INVESTMENT

The Portugal Golden Residence Permit Program is a 5-year residence-by-investment program for non-EU nationals. The residence permit gives the right to live, work, and study in Portugal and allows free circulation in Europe's Schengen Area. Furthermore, the program only requires an average of 7 days stay per year in Portugal over this period, which can also count towards citizenship eligibility after 5 years.

Portugal boasts an excellent reputation and is considered one of the world's most globalized and peaceful nations, with a high quality of life and a very high Human Development Index ranking. It is among the oldest nations in Europe with a rich history, lively culture, exceptional cuisine, stunning beaches, and idyllic countryside.



Minimum Investment Requirement

Minimum contribution of EUR 250,000/ INR 2.3 crores



Nature of Investment

Real Estate Acquisition/Capital Transfer/ Business



Investment Holding Period

5 Years



Application Processing Time

3- 8 months



Global Passport Index Ranking

4



Visa Free & Visa on Arrival Access in

186 countries

Free circulation in Europe's Schengen Area



Key Visa Free travel destinations
Austria, Belgium, Belize, Brazil amongst others



Minimum Time to qualify for Citizenship
5 Years



The Right to Live, Work and Study without Restrictions in Portugal



First Residence Permit Validity
1 Year



Free Public Education for Citizens
Yes



Visit required as a part of Application Process
1



Free or Subsidised Primary Healthcare for Citizens
Yes



Physical presence required for maintaining residence status
7 days during the first year of residence and 14 days for the 2 subsequent years



Dual Citizenship Permitted
Yes



Family Coverage
Yes

Key Benefit

The right to live, work and study in Portugal

Benefits of the Portugal Golden Residence Permit Program

- Visa-free travel in Europe's Schengen Area and the right to live, work, and study in Portugal
- Low physical presence requirement (7 days during the first year of residence and 14 days for the 2 subsequent years)
- Attractive taxation system
- Eligibility to apply for citizenship after 5 years as a legal resident while keeping other citizenship(s)
- High quality of life, local cuisine and wines, rich culture, mild climate, and a high level of security
- Family reunification

Requirements of Portuguese Residence-by-Investment

The program's qualifying options are:

Capital transfer

1. Capital transfer of a minimum of EUR 1 million into a Portuguese bank account or specifically approved investment options.
2. EUR 350,000 for research activities of public or private entities that are part of the national scientific and technological system*
3. EUR 250,000 in support of artistic production or in the recovery or maintenance of national cultural heritage*
4. EUR 350,000 for the acquisition of units of investment funds or venture capital funds committed to the capitalization of companies incorporated under the Portuguese law, with a maturity of at least 5 years and with at least 60% of the investment portfolio in companies that have a head office in the national territory.

Property acquisition

1. A real estate purchase with a minimum value of EUR 500,000*
A real estate purchase with a minimum value of EUR 350,000 for the refurbishment of properties older than 30 years or in an area of urban regeneration, including the cost of renovations*

Business

1. Creation of a minimum of 10 new jobs*
2. EUR 350,000 for the incorporation or increase of the share capital of a company that is registered in Portugal, creating or maintaining a minimum of 5 permanent jobs for a period of 3 years.

*The threshold will be reduced by 20% should the funds be committed to a low population density area, defined as less than 100 inhabitants per km² or with a GDP per capita below 75% of the national average.

Procedures and time frame of the Portugal Golden Residence Permit Program

The residence permit is valid for a period of one year after issue and renewable for 2 subsequent periods of 2 years.

Stay Requirement

The Golden Residence Permit Program requires at least 4 trips to Portugal during the 5-year period: twice at the initial application (to choose the qualifying investment and start the legal process, and to provide the biometric data) and at each renewal (year 1 and year 3). Family reunification is possible at any stage of the program.

Citizenship in Portugal

Portuguese citizenship grants the right to settle, work, and study in all EU countries and allows visa-free or visa-on-arrival access to 186 destinations worldwide.

Portuguese citizenship can mainly be acquired by those who are descended from Portuguese parents or grandparents, by marriage or civil union, or by birth in a Portuguese territory.

In relation to those who are resident in Portugal, including those who follow the residence-by-investment program, it is possible to apply for citizenship after five years of legal residence in Portugal, if:

- The applicant is at least 18 years of age
- The applicant has been a resident in Portugal for at least five years
- The applicant has basic (A2 international level) knowledge of the Portuguese language

- The applicant has not been convicted for a crime that corresponds to a penalty equal to or more than three years according to Portuguese law

In order to create more favourable conditions for citizenship approval, the applicant may demonstrate tangible connections with the Portuguese community. Portugal allows dual citizenship.

Red Kite Consulting assists private clients in applying for citizenship on the basis of the requirements listed above having been satisfied.

Connect with us for a candid discussion and obligation free assessment.



Call us on +91 9810877693 or +91 9999999273



Email us at info@redkite.co.in



Or simply fill in the form via the link <https://redkite.co.in/looking-for-skilled-migration/>

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