



# UNITED ARAB EMIRATES RESIDENCE BY INVESTMENT

In 2019, the UAE implemented a new system for long-term residence visas. The new system enables foreigners to live, work and study in the UAE without the need of a national sponsor and with 100 per cent ownership of their business on the UAE's mainland. These visas will be issued for 5 or 10 years and will be renewed automatically.



Minimum Investment Requirement AED10 Million/ INR 2.3 crores



**Nature of Investment** Real Estate/ Business



Investment Holding Period 3 Years



**Application Processing Time** 4- 5 Months



Global Passport Index Ranking



Visa Free & Visa on Arrival Access in 134



**Key Visa Free Travel Destinations** Bahamas, Brazil, China, Columbia, Cyrus amongst others



The Right to Live, Work and Study without Restrictions in United Arab Emirates



**Free Public Education for Citizens** Yes







**Free or Subsidised Primary Healthcare for Citizens** Yes



Visit required as a part of Application Process

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PASSPORT	
TASSFORT	

**Dual Citizenship Permitted** Yes



**Minimum Time to qualify for Citizenship** 5 Years



**First residence Permit Validity** 5 Years

## **Key Benefit**

The Golden Visa UAE enables foreigners to live, work and study in the UAE without the need of a national sponsor and with 100 per cent ownership of their business on the UAE's mainland.

The Golden Visa system essentially offers long-term residency (5 and 10 years) to people belonging to the following specified groups; investors, entrepreneurs, individuals with outstanding talents the likes of researchers, medical professionals and those within the scientific and knowledge fields, and remarkable students.



Physical presence required for maintaining Residence Status 2 Years



**Family Coverage** Yes The Golden Visa system allows foreign nationals to live, work, conduct business and study in the UAE without requiring a national sponsor.

These visas will be issued for 5 or 10 years and will automatically be renewed.

# Requirement for United Arab Emirates Residence by Investment

The requirements vary according to each group but are contingent on the individuals' adherence to the terms and conditions under which the Golden Visa was granted.

## 10-year visa eligibility requirements

• Investors

Having no less than AED 10 million worth of public investment, either in the form of an investment fund or a company.

At least 60 percent of the total investment must NOT be in the form of real estate The invested amount must not be loaned, or in case of assets, investors must assume full ownership.

The investor must be able to retain the investment for a minimum of 3 years This 10-year long visa may be extended to include business partners, providing that each partner contributes AED 10 million. The long-term visa can also include the holder's spouse and children, as well as one executive director and one advisor. This visa may also be renewed.

• Individuals with specialized talents.

The individuals listed under the specialized talents category includes doctors, researchers, scientists, investors and artists. These individuals may be granted a 10-year visa following accreditations granted by their respective departments and fields. The visa also extends to their spouses and children.

# 5-year visa eligibility requirements

Real estate investors

The requirements for the 5-year visa are largely similar to those of the general investor.



The only difference being the amount of investment required is set at AED 5 million. The visa also extends to their dependents.

• Entrepreneurs

Entrepreneurs are open to gain a 5-year residency visa in the UAE. The eligibility requirements extend to having an existing project with a minimum capital of AED 500,000, or those who have the approval of an accredited business incubator in the country.

Entrepreneurs are allowed a multi-entry visa for 6 months, renewable for another 6 months. The long-term visa includes the spouse and children, a partner and 3 executives.

• Outstanding students

Exceptional high school and university students are eligible for a 5-year residency visa in the UAE. High school students who rank top in the country (a minimum grade of 95 percent) and students from certain universities with a GPA of 3.75 or higher upon graduation.

## Procedure for United Arab Emirates Residence by Investment

All interested individuals who would like to apply for the Golden Visa may do so by applying for the visa online at the following electronic platform. The process is quite straightforward with candidates required to submit the necessary documents and be willing to relocate to the UAE in accordance with their business venture.

#### Connect with us for a candid discussion and obligation free assessment.

Call us on +91 9810877693 or +91 9999999273

Email us at <u>info@redkite.co.in</u>

Or simply fill in the form via the link <u>https://redkite.co.in/looking-for-skilled-migration/</u>

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