



GREECE

RESIDENCE BY INVESTMENT

As a member state of the EU, Greece offers its residents and citizens a number of reassuring benefits including high levels of safety and security, excellent education opportunities, robust healthcare options, and a dependable rule of law.



Minimum Investment Requirement

Real estate investment of EUR 250,000/ INR 2.3 crores



Nature of Investment

Real estate property/ Capital Contribution/ Shares, Bonds and/or Government Bonds



Investment Holding Period

Permanent



Application Processing Time

1- 2 months



Global Passport Index Ranking

5



Visa Free & Visa on Arrival Access in

132



Key Visa Free Travel Destinations

Austria, Belgium, Bulgaria, Cyprus amongst others



The Right to Live, Work and Study without Restrictions in

Greece (Only to live and study)



Free Public Education for Citizens

Yes



Free or Subsidised Primary Healthcare for Citizens

Yes



Dual Citizenship Permitted

Yes



Visit required as a part of application process

1



Minimum Time to qualify for Citizenship

7 Years after permanent residence permit is issued



Physical presence required for maintaining residence status

None



First residence permit validity

5 Years



Family Coverage

Yes

Key benefit

The right of free movement to Greece and Europe's Schengen Area

Key Benefits of the Greece Golden Visa Program

- Visa-free travel within Europe's Schengen Area
- No requirement to reside in Greece
- Residence permits can be acquired within 30–60 days
- Unlimited expiry date of residence permit
- Opportunity to rent out the investment property
- Residence applicable to the whole family (married spouse, children under 21 years old, and parents of the main applicant and spouse)
- Eligibility to apply for citizenship after 7 years of residence
- Ability to hold shares and receive income from the dividends of a company registered in Greece (but not to be employed in Greece)

Requirements of the Greece Golden Visa Program

The Greece Golden Visa Program is a residence-by-investment program launched in 2013 that enables non-EU nationals and their family members to obtain permanent residence permits in Greece. The residence permits may be renewed every 5 years.

The program's qualifying options are:

Real estate options

1. An investment in real estate property with a minimum value of EUR 250,000 plus the applicable taxes.
2. A 10-year lease agreement for hotel accommodation or furnished tourist residences in tourist accommodation complexes (Article 8 of Law 4000/2001).
3. A 10-year time-sharing agreement for hotel accommodation (Law 1652/1986).

Other options

Capital Contribution

1. A capital contribution with a minimum value of EUR 400,000 to a company that has its registered office or establishment in Greece (with the exception of portfolio investment companies and real estate investment companies) for the acquisition of shares in a share capital increase or bonds that are, at the time of issue, admitted for trading on regulated markets or multilateral trading mechanisms that operate in Greece.
2. A capital contribution with a minimum value of EUR 400,000 to a real estate investment company (Article 21 of Law 2778/1999) that will invest exclusively in Greece, for the acquisition of shares in a share capital increase.
3. A capital contribution with a minimum value of EUR 400,000 to a closed-end investment company (Article 5 of Law 2367/1995) for the acquisition of shares or to a closed-end mutual fund (Article 7 of Law 2992/2002) for the acquisition of shares, provided that the aforementioned alternative investment institutions have the intention to invest exclusively in companies that have headquarters or establishments in Greece.

Shares, Bonds and/or Government Bonds

1. Purchase of Greek government bonds with a minimum acquisition value of EUR 400,000 and residual maturity of at least 3 years at the time of purchase, via a credit institution established in Greece, which will also act as the custodian of these bonds.
2. Purchase of shares or corporate bonds with a minimum acquisition value of EUR 800,000, which are admitted for trading or are traded on regulated markets or multilateral trading mechanisms, operating in Greece.
3. Purchase of units with a minimum value of EUR 400,000 of a mutual fund incorporated in Greece or another country and with the intention to invest exclusively in shares, corporate bonds, and/or Greek government bonds that are admitted for trading or are traded on regulated markets or multilateral trading mechanisms, operating in Greece.
4. Purchase of units or shares with a minimum purchase value of EUR 400,000 of an alternative investment fund established in Greece or another country of the EU, which intends to exclusively invest in immovable property in Greece.

Capital Transfer

1. Term deposit of a minimum value of EUR 400,000 to a domestic credit institution, for at least one year, with a standing order for renewal

Procedures and time frame of the Greece Golden Visa Program


Step 1: Visit Greece

Step 2: Choose the preferred property


Step 3: Submission of the application

Step 4: Final verification

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