



## MONTENEGRO

### CITIZENSHIP BY INVESTMENT

The Montenegro Citizenship-by-Investment Program requires applicants to make a defined economic contribution to Montenegrin society through an investment in an approved development project, and a capital contribution to a fund designated by the government for the advancement of under-developed areas. In exchange, and subject to a stringent vetting and due diligence process, including thorough background checks, applicants and their families are granted citizenship.

Situated on the Balkan Peninsula in South Eastern Europe, Montenegro is known for its magnificent and unparalleled natural beauty. Emerging as a sovereign state in 2006, Montenegro is a member of NATO, uses the euro as its currency, and is an official candidate country for EU membership. The Montenegrin passport provides its holders with visa-free or visa-on-arrival access to 124 destinations worldwide, including Hong Kong, Russia, Singapore, Turkey, the UAE, and the countries in Europe's Schengen Area.



#### Minimum Investment Requirement

Minimum financial requirement of EUR 350,000/ INR 3.09 crores (real estate investment of EUR 250,000/ INR 2.2 crores and a donation of EUR 100,000/ INR 88 lacs to the country)



#### Nature of Investment

Approved development project, and a capital contribution to a fund designated by the government for the advancement of under-developed area



#### Investment Holding Period

5 years



**Application Processing Time**

3 months



**Global Passport Index Ranking**

31



**Visa Free & Visa on Arrival  
Access in**

124



**Key Visa Free travel destinations**

Schengen, Singapore, Hong Kong,  
Russia amongst others



**The Right to Live, Work and  
Study without Restrictions in**

Yes



**Free Public Education for  
Citizens**

Yes



**Free or Subsidised Primary  
Healthcare for Citizens**

Yes



**Dual Citizenship Permitted**

Yes



**Minimum Stay Requirement**

None



**Visit required as a part of  
Application Process**

None



**Physical presence required**

None



**Family Coverage**

Yes

### **Benefits of the Montenegro Citizenship-by-Investment Program**

- Visa-free or visa-on-arrival access to 124 destinations including Europe's Schengen Area, Russia and Turkey
- Citizenship in a country that is an official EU candidate country
- Citizenship in a multinational and multilingual European community that enjoys a mild Mediterranean climate, beautiful scenery, and a low cost of living
- Citizenship in a member state of the European Monetary Union, the NATO Alliance, OSCE, and the WTO
- Full citizenship granted to the applicant and included family members
- Political and economic stability, underpinned by a business-oriented government

### **Requirements of Montenegrin citizenship-by-investment**

To qualify for the Montenegro Citizenship-by-Investment Program, the main applicant must be over 18 years of age, meet the application requirements, and make the qualifying contributions to the Government of Montenegro.

There are 2 routes to choose from to qualify for the program:

- An investment of EUR 450,000 to real estate projects in the capital of Podgorica or in the coastal regions
- An investment of EUR 250,000 to real estate projects in northern or central Montenegro, excluding Podgorica

In addition, there are government fees of EUR 100,000 per application. This contribution will be directed to a special fund for the advancement of underdeveloped areas.

### **Procedures and time frame of the Montenegro Citizenship-by-Investment Program**

All applications are submitted to the Government of Montenegro for this purpose. Once received by the relevant government department, applications are processed within 3 months.



## Dual Citizenship


Successful applicants to the Montenegro Citizenship-by-Investment Program are exempt from the country's restrictions on dual citizenship stipulated in Article 8 of the law on Montenegrin citizenship. Article 12 of the law states that citizenship may be granted by exception to individuals on the basis of special contributions (such as economic interest) to the country, which applies to successful program applicants.

**IMPORTANT NOTE:** Moldova's Citizenship by Investment programme has been temporarily suspended by the Government. Investors are advised to look at suitable alternatives in Europe.


Moldova previously offered one of the lowest priced passport investment options in Europe through its Citizenship by Investment programme (MCBI). Originally launched on 5th November 2018 the east-European country was offering citizenship through donation from €135,000, plus costs. ]

Although not part of the EU, Moldova is in Europe and offered an alternative to the Caribbean passport programmes with residency a potentially attractive option and a passport offering visa free access to 122 countries.

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