



## New Zealand

### Entrepreneur Resident Visa

This visa is for people who have been self-employed in New Zealand at least 6 months, or have operated a business for two years on another visa that allows self-employment.

#### Overview



#### LENGTH OF STAY

Indefinitely



#### With this visa you can

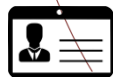
- Continue to operate your own business in New Zealand.
- Live, work and study in New Zealand.
- Include your partner, and dependent children aged 24 and under, in your visa application.



#### Things to note

- If you apply after less than 2 years of being self-employed, you'll need to have an Entrepreneur Work Visa, have invested capital of at least NZ \$500,000 and have created 3 new jobs in New Zealand.

## Meeting the criteria



### Identity

You must provide proof of your identity



### Health

You must be in good health



### Character

You must be of good character



### Fit and proper person

You must be a fit and proper person

You must confirm in the application form that you meet fit and proper person requirements.

To be a fit and proper person, all businesses you have influence over must have complied with all immigration, employment and taxation laws. You must also:

- have never been investigated by the Serious Fraud Office or the New Zealand police for any offence resulting from business dealings
- have no convictions for an offence involving dishonesty
- have never been involved in business fraud or financial impropriety.



### English language

You must be able to speak English

English language test results must be no more than 2 years old.



### Bring family

Your partner and dependent children must meet the requirements for this visa

If your partner and dependent children 16 and over do not speak English, they can learn in New Zealand. You will have to pay us for English language classes before we can grant you a visa.

If any of your immediate family members hold New Zealand temporary entry visas based on their relationship with you, they must be included in your residence application.

### Your work visa

You must have a current Entrepreneur Work Visa if you have been self-employed for less than two years

We'll check our records for evidence you hold an appropriate work visa.

We may be able to accept another current visa, if you've been working in your own business in New Zealand for at least 2 years and both:

- your visa allows self-employment in New Zealand
- you meet all the requirements for an Entrepreneur Work Visa.

### **New Zealand business**

You must have either set-up or purchased at least 25% of the shareholding in a New Zealand business and have been running that business for at least 6 months

You must provide evidence that shows how long you've been running your business in New Zealand.

If you've been running your business for less than 6 months you won't be eligible for this visa.

### **Business plan**

Your business must have realised the benefits outlined in your business plan

You must provide evidence your business has met or exceeded the goals outlined in your business plan.

### **Business profitability**

Your business must be profitable

Your business must be both:

- trading profitably (or have the potential to become profitable within 12 months)
- making enough money to pay yourself an annual salary that's at least as much as New Zealand's full-time minimum wage.

### **Economic growth**

Your business must be contributing to New Zealand's economic growth

### **Capital investment**

You must have invested at least as much capital as outlined in your business plan

### **Employment and immigration law**

Your business must comply with New Zealand employment and immigration law

### **No welfare assistance**

You must not have received any welfare benefits or assistance

### **Businesses less than 2 years old**

If you've been running your business for less than 2 years, there are extra requirements you must meet

### **Processing Timeframe**

Within 13 months

90% of applications are currently completed within this time. Timeframes are in calendar days.



## New Zealand

### Entrepreneur Work Visa

This visa is for people who want to work in their own business in New Zealand. To apply, you'll need to provide a detailed business plan, have at least NZ \$100,000 to invest in your business and be able to claim 120 points on our points scale. If you're granted this visa, you can buy or set up a business without living here permanently, or as a first step towards New Zealand residence.

### Overview



#### Length of Stay

Up to 3 years

#### Conditions

These are the conditions that you must meet once you have your visa.

#### Entry permission

You must apply for entry permission when you arrive in New Zealand. You can do this by completing an arrival card, which you are given on the way to New Zealand.

#### Before you travel to New Zealand

You may not be allowed to board your flight or cruise to New Zealand if you do not have a valid passport, the right visa or an NZeTA.



## Getting permission to enter New Zealand

When you arrive at the New Zealand border, you must apply for entry permission even if you already have a visa or NZeTA (New Zealand Electronic Travel Authority). This process is usually quick, but immigration officers may ask you some extra questions before giving you permission to enter New Zealand. You must answer these questions truthfully.



## Checking in for your trip

When you check in you must show that you:

- have a valid passport or travel document, and
- hold the right visa or an NZeTA (New Zealand Electronic Travel Authority).

Australian and New Zealand citizens do not need a visa or an NZeTA.

You can be refused entry permission if:

- you don't meet our character requirements
- your circumstances have changed since you were granted a visa
- you refuse to let us to take your photo, or provide us with your fingerprints or an iris scan, if we ask you for them.



## Travel

After you arrive, you can travel in and out of New Zealand as many times as you like before your visa expires.



## Work

You can only work for yourself, in the business and location named on your visa.



## Contact details

You must let us know if your address or other contact details change for 5 years after your visa is approved.

We may get in touch with you during the end of your 'start-up' stage to check you have met the conditions of your visa.

If we are unable to confirm that you are meeting the conditions you may not be able to stay in New Zealand.

Later, we may need to contact you to take part in an evaluation of the Entrepreneur Work Visa Category.

## No welfare assistance

You must not apply for or accept welfare assistance while in New Zealand.

If you have a partner or dependent children who are granted visas based on your Entrepreneur Work Visa, they must not apply for or accept welfare assistance while in New Zealand either.

### Study

You can study for up to 3 months in any 12-month period.

### Visa expiry

You must leave New Zealand before your visa expires.

Visa expiry dates are printed on a visa label or included in a visa letter.

### With this visa you can

- Come to New Zealand to buy or set up your own business.
- Work in your own business in New Zealand for up to 3 years in total.
- Include your partner, and dependent children aged 19 and under, in your visa application.



### Things to note

- You can stay 12 months in the start-up stage of your visa, then another 24 months once you've shown us that you've set-up your business
- If your business is in the science or ICT sectors, shows a high level of innovation or export potential, we may consider waiving the NZD \$100,000 capital investment requirement.
- We won't be able to grant you an Entrepreneur Work Visa if you've been made bankrupt or been involved in a business failure in the last 5 years.
- If you've been involved in any kind of business fraud or financial wrongdoing, we won't be able to grant you a visa.

**Connect with us for a candid discussion and obligation free assessment.**



Call us on +91 9810877693 or +91 9999999273



Email us at [info@redkite.co.in](mailto:info@redkite.co.in)



Or simply fill in the form via the link <https://redkite.co.in/looking-for-skilled-migration/>

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