



SPAIN

RESIDENCE BY INVESTMENT

Spain is one of the most desirable destinations worldwide and is a highly sought-after location for investors. The country attracts millions of visitors every year with its amazing nature, beautiful beaches, diverse culture, and rich history. For those who wish to reside in this lively country, the Spain Residence-by-Investment Program is the most efficient way to acquire such status. The Spanish government has allowed for a substantial number of visas for individuals who wish to make a significant, qualified investment into the country that would boost the economy through foreign direct investment. Under this program, individuals and their immediate family members can become permanent residents of Spain within less than a month.

The Spain Residence-by-Investment Program is ranked an incredible 5th out of 24 programs on the Global Residence Programs Index.

Situated in Southwestern Europe, Spain is regarded as one of the world's most popular holiday destinations. It is a vibrant country admired for its majestic landscapes and excellent quality of life and a nation with a rich history and unique culture and traditions. Spain has one of the most important economies in Europe. It is also a full member of the EU and the Eurozone.



Minimum Investment Requirement

Minimum investment of EUR 500,000/ INR 4.4 crores



Nature of Investment

- The acquisition of real estate with a minimum value of EUR 500,000 (one or several properties)
- The creation of a business project to be developed in Spain, duly recognized as being of 'general interest'
- Company shares or bank deposits with a minimum value of EUR 1 million in Spanish financial institutions
- A government bonds investment with a minimum value of EUR 2 million



Investment Holding Period

2 years



Key Visa Free travel destinations

Austria, Belgium, Brazil, Bulgaria, EU



Application Processing Time

20 days



The Right to Live, Work and Study without Restrictions in Spain



Global Passport Index Ranking

2



Free Public Education for Citizens

Yes



Visa Free & Visa on Arrival Access in

135 Countries

Free circulation in Europe's Schengen Area



Free or Subsidised primary healthcare for citizens

Yes



Dual Citizenship Permitted
Yes



Minimum Time to qualify for Citizenship
10 years



First residence permit validity
1 year



Visit required as a part of Application Process
1



Physical presence required for maintaining Residence Status

There is no minimum stay requirement to maintain residence status but obtaining the first residence permit requires a visit to Spain



Family Coverage
Yes

Key Benefit

The right to live, work, and study in Spain and free movement to the EU and Europe's Schengen Area

Benefits of the Spain Residence-by-Investment Program

- High quality of life.
- Ability to include a spouse or unmarried partner, financially dependent children of any age (adult children must be full-time students), and financially dependent parents of the main applicant and/or their spouse who are 65 years and older.
- Access to the public healthcare and education systems in the country.
- A vibrant EU country that has majestic landscapes.
- The possibility to apply for Spanish citizenship after 2 years of effective residence for Sephardi Jews and citizens of Equatorial Guinea, Latin America, and the Philippines, and 10 years for other nationals.
- Excellent schools, with tuition available in English, French, German, Italian, Japanese, and Mandarin.

Requirements of Spanish Residence-by-Investment

The Spain Residence-by-Investment Program requires that a foreign individual invests into either a real estate project, a business project, company shares or bank deposits, or government bonds.

Applicants are required to fulfill one of the following investment options in the country:

1. The acquisition of real estate with a minimum value of EUR 500,000 (one or several properties).
2. The creation of a business project to be developed in Spain, duly recognized as being of 'general interest'.
3. Company shares or bank deposits with a minimum value of EUR 1 million in Spanish financial institutions.
4. A government bonds investment with a minimum value of EUR 2 million.

Documentary evidence of the investment must be provided as part of the application process.

Procedures and time frame of the Spain Residence-by-Investment Program

Applications to the program must be made through the prescribed forms and must be accompanied by the appropriate fees and supporting documents. Residence permits are usually issued after a 20-day consideration period and have an initial duration of 2 years, renewable for 5 years upon request, provided that a minimum investment in Spain is maintained by the applicant.

The application process comprises two stages:

1. In the first phase, applicants apply in their home country for a Spanish residence visa that allows them to reside and work in Spain for one year.
2. In the second phase, applicants apply for a Spanish residence permit. If they have come to Spain on an ordinary tourist visa, they may apply for the residence permit directly, thus omitting the first phase.

The residence permit applies to the main investor, spouse or partner (including unmarried or same-sex unions), and all economically dependent descendants.

There is no minimum stay requirement to maintain residence status but obtaining the first residence permit requires a visit to Spain.

Citizenship

Residents may apply for citizenship only in their 10th year of residence in Spain. However, Sephardi Jews and citizens of Equatorial Guinea, Latin America, and the Philippines can apply for Spanish citizenship after only 2 years of effective residence in Spain. Dual citizenship restrictions apply to most foreign nationals.

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Email us at info@redkite.co.in



Or simply fill in the form via the link <https://www.redkite.co.in/looking-for-citizenship-residency-by-investment-or-business-migration/>

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