



ST. KITTS AND NEVIS

CITIZENSHIP BY INVESTMENT

The citizenship program of St. Kitts was established in 1984 and requires applicants to make an economic contribution to the country. In exchange, they and their families are granted full citizenship. The legal basis regarding citizenship-by-investment is contained in Part II, § 3 (5) of the Citizenship Act, 1984 and the Saint Christopher and Nevis Citizenship-by-Investment Regulations, 2011. These provisions allow the government to operate a program under which citizenship is granted to persons who qualify under criteria set by cabinet decision.

St. Kitts and Nevis is a dual-island Caribbean destination offering pristine beaches and tropical landscapes. Its culture is diverse, with African, British, Carib, and French influences. It is an attractive location for owning a second home in the Caribbean, enjoying good air links to Europe and North America.



Minimum Investment Requirement

Minimum Contribution of USD 150,000/ INR 1.2 crores or Real Estate Investment USD 200,000/ INR 1.5 crores



Investment Holding Period

7 Years or 5 Years depending on real estate value



Application Processing Time

3- 6 months/ There is also an accelerated application process available with 45-60 days processing time frame.



Nature of Investment

Non-refundable contribution to the Sustainable Growth Fund or Real Estate Investment



Global Passport Index Ranking

22



Visa Free & Visa on Arrival Access in

156 countries



Key Visa Free travel destinations

EU, UK, Singapore, Hong Kong amongst others



The Right to Live, Work and Study without Restrictions

12 CARICOM Member Countries (Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Haiti, Jamaica, Grenada, Guyana, Montserrat, St. Lucia, Suriname, St. Kitts and Nevis, St. Vincent and the Grenadines, and Trinidad and Tobago)



Free Public Education for Citizens

Yes



Free or Subsidised Primary Healthcare for Citizens

Yes



Dual Citizenship Permitted

Yes



Minimum Stay Requirement

None



Visit required as a part of Application Process

No



Physical Presence Required

None



Family Coverage

Yes- spouse, children under 31, parents, grandparents aged 55 and over, and unmarried dependent siblings under 31 with no children.

Key benefit

The right of free movement to St. Kitts and Nevis, Hong Kong, Russia, Singapore, the UK, and Europe's Schengen Area, among others.

Benefits of the St. Kitts and Nevis Citizenship-by-Investment Program

When you acquire citizenship under the St. Kitts and Nevis citizenship program, you and your family enjoy full citizenship for life, which can be passed onto future generations by descent.

- A St. Kitts and Nevis passport allows visa-free or visa-on-arrival travel to 157 destinations including Hong Kong, Russia, Singapore, the UK, and Europe's Schengen Area.
- Citizenship-by-descent is available to future generations.
- Applicants are able to include a spouse, children under 31, parents, grandparents aged 55 and over, and unmarried dependent siblings under 31 with no children, as well as to add dependents after they have been granted citizenship.
- St. Kitts and Nevis is a member of the Commonwealth, which entitles citizens to certain privileges in the UK and other Commonwealth countries.
- St. Kitts and Nevis is an attractive location for owning a second home, with good air links to Europe and North America.
- Dual citizenship is allowed by the nation.

There is no minimum stay required.

Requirements of St. Kitts and Nevis citizenship-by-investment

The St. Kitts and Nevis Citizenship-by-Investment Program requires applicants to make a significant economic contribution to the country. In exchange, and subject to a stringent application procedure including thorough background checks, the applicants and their families are granted full citizenship.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the application requirements, and select one of the 2 following options:

- A non-refundable contribution of USD 150,000 to the Sustainable Growth Fund for a single applicant or a family of up to four (under a limited time offer, valid until 31 December 2021). An additional USD 20,000 applies for each sibling and USD 10,000 for each additional dependent.
- The purchase of real estate with a minimum value of USD 200,000 (resalable after 7 years) or USD 400,000 (resalable after 5 years) from an approved real estate development.

Procedures and time frame of the St. Kitts and Nevis Citizenship-by-Investment Program

The St. Kitts and Nevis Citizenship-by-Investment Unit (CIU) is responsible for the processing of all applications. There is also an accelerated application process available with a 45 to 60 day processing time frame. The CIU examines the application thoroughly and may request that the applicant attend an interview, although this is rarely necessary. The CIU undertakes strict due diligence checks and will decline an application if the applicant makes a false statement or omits any relevant information. The applicant must personally complete the prescribed government forms, which are only available from an authorized service provider. The documentary requirements of the program are reasonable and the procedures straightforward. Most applicants will normally visit the islands before deciding on the purchase of real estate, but it is not a prerequisite for the application process, which usually takes between 3 to 4 months from submission of the application to the CIU for approval. Under the real estate option, the time frame may vary depending on the development, so it is important to choose a real estate project that complements the citizenship application efficiently.

Upon approval-in-principle of the application, the funds for the real estate, SGF contribution, government fees, and other fees will be released to the various parties. Thereafter, the prime minister will sign the certificate of registration, which confers citizenship status. Once the certificate of registration is issued, the applicant is entitled to apply for a passport.

Fees and Costs

Red Kite Consulting charges different fees depending on the case and the number of persons included in an application and depending on whether the real estate or Sustainable Growth Fund (SGF) option is chosen. The full agreed fee (less any retainer paid initially) is paid into an escrow account in advance and is released when the application is submitted to the government.

Connect with us for a candid discussion and obligation free assessment.



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Email us at info@redkite.co.in



Or simply fill in the form via the link <https://www.redkite.co.in/looking-for-citizenship-residency-by-investment-or-business-migration/>

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