



ST. LUCIA

CITIZENSHIP BY INVESTMENT

The St. Lucia Citizenship-by-Investment Program requires applicants to make a significant economic contribution to the country. In exchange, and subject to a stringent application process and due diligence checks, the applicants and their families are granted full citizenship. The St. Lucia Citizenship-by-Investment Program is regulated by the Citizenship-by-Investment Act No. 14 of 2015. St. Lucia lies in the eastern Caribbean Sea, northwest of Barbados and south of Martinique. A volcanic island mostly covered in rainforest, it is famous for its twin peaks — the Pitons — and its magical beaches. St. Lucia is a member of the Commonwealth and CARICOM and has excellent air links to Europe and North America.



Minimum Investment Requirement

Minimum contribution of USD 100,000/ INR 75 lacs or Real Estate Investment USD 300,000/ INR 2.25 crores or Government Bonds (Non-Interest bearing)



Nature of Investment

Approved Real Estate Project or Government Bonds or National Economic Fund (NEF) or Approved Enterprise Project



Investment Holding Period
5 Years



Application Processing Time
3- 4 months



Global Passport Index Ranking
27



Visa Free & Visa on Arrival Access in
146 Countries



Key Visa Free Travel Destinations

EU, UK, Singapore, Hong Kong



The Right to Live, Work and Study without Restrictions in

12 CARICOM member countries (Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Haiti, Jamaica, Grenada, Guyana, Montserrat, St. Lucia, Suriname, St. Kitts and Nevis, St. Vincent and the Grenadines, and Trinidad and Tobago)



Free Public Education for Citizens

Yes



Free or Subsidised Primary Healthcare for Citizens

Yes



Dual Citizenship Permitted

Yes



Minimum Stay Requirement

None



Visit required as a part of Application Process

No Visit Required



Physical presence required

None



Family Coverage

Yes- Spouse, children under 31, siblings under 18, and parents aged 56 and over, as well as to add dependents after they have been granted citizenship.

Key benefit

The right of free movement to Hong Kong, Singapore, the UK, and Europe's Schengen Area, among others.

Benefits of the St. Lucia Citizenship-by-Investment Program

- A St. Lucian passport provides visa-free or visa-on-arrival travel to 146 destinations including Europe's Schengen Area, Hong Kong, Singapore, the UK, and many others.
- No residence or visitation is required.
- Applicants are able to include a spouse, children under 31, siblings under 18, and parents aged 56 and over, as well as to add dependents after they have been granted citizenship.
- The program has attractive investment and processing costs.
- St. Lucia recognizes dual citizenship.

Requirements of St. Lucian Citizenship-by-Investment

The St. Lucia Citizenship-by-Investment Program is regulated by the Citizenship-by-Investment Act No. 14 of 2015. § 33 of this act established the Saint Lucia National Economic Fund (NEF), which receives the qualifying investments of donations from the program. These funds will be used by the government under the national development agenda.

The program requires applicants to make a significant economic contribution to the country. In exchange, and subject to a stringent application process and due diligence checks, the applicants and their families are granted full citizenship. The main applicant must be at least 18 years of age to qualify, meet the application requirements, and select one of the following investment options:

1. An investment in an approved real estate development with a minimum value of USD 300,000, which must be held for a minimum period of 5 years. Additional costs may also be incurred depending on the real estate developer.
2. An investment in an approved enterprise project (as set out in the regulations) with a minimum investment of USD 3.5 million, plus the creation of no less than 3 permanent jobs. Alternatively, a joint contribution of USD 6 million (with each applicant contributing a minimum of USD 1 million), plus the creation of no fewer than 6 permanent jobs.

For the above 2 options, the following government administration fees will also apply:

- Main applicant — USD 30,000
- Main applicant with spouse — USD 45,000
- Each dependent aged 18 and over — USD 10,000
- Each dependent 17 and older — USD 5,000
- Each subsequent family member after sixth — USD 10,000

3. A non-refundable contribution to the National Economic Fund (NEF) of USD 100,000 (for a single applicant). An applicant may make the contribution under one of the four following categories:

- Main applicant — USD 100,000
- Main applicant and spouse — USD 140,000
- Main applicant, spouse, and up to 2 other qualifying dependents — USD 150,000
- Each additional qualifying dependent applying with the main applicant, spouse, and two other qualifying dependents — USD 15,000
- Each additional qualifying dependent — USD 25,000

4. Investment in non-interest-bearing government bonds, which must be held for 5 years:

a. Under regulation 12(1) of the Citizenship by Investment Regulations, Cap. 1.20

- Main applicant — USD 500,000
- Main applicant and spouse — USD 535,000
- Main applicant, spouse, and up to two other qualifying dependents — USD 550,000
- Each additional qualifying dependent of any age — USD 25,000
- Government administration fee — USD 50,000

b. Under the Covid-19 Relief Bond, available for a limited period until 31 December 2021

- Main applicant — USD 250,000 (bond holding period is 5 years)
- Main applicant applying with one qualifying dependent — USD 250,000 (bond holding period is 6 years)
- Main applicant applying with up to four qualifying dependents — USD 250,000 (bond holding period is 7 years)
- Main applicant applying with up to four qualifying dependents — USD 300,000 (bond holding period is 5 years)
- Each subsequent qualifying dependent — USD 15,000
- Government administrative fee — USD 30,000

Procedures and time frame of the St. Lucia Citizenship-by-Investment Program

The application process should take no longer than 4 months from submission of the application to issuance of the certificate of citizenship, assuming there are no areas of concern with the application. Where, in exceptional cases, it is expected that the processing time will be longer than 3 months, Red Kite Consulting will inform the applicant of the reason for the anticipated delay.

The Citizenship-by-Investment Board, which provides oversight to a dedicated citizenship-by-investment unit (CIU), will consider an application for citizenship and its outcome may be to either grant, deny, or delay for cause. A citizenship-by-investment application will be submitted in electronic and printed form by Red Kite Consulting on behalf of the applicant. All applications must be completed in English.

All requisite supporting documents must be attached to an application before it can be processed by the CIU. All applications must be accompanied by the relevant non-refundable processing and due diligence fees for the principal applicant, their spouse, and each qualifying dependent. Where an application has been approved in principle, the CIU will notify Red Kite Consulting that the qualifying funds and requisite government administration fees must be paid before the certificate of citizenship can be granted.

The main applicant must remit the required funds for the qualifying option within 90 calendar days after notice of approval of their application. A successful applicant shall sign the oath or affirmation of allegiance before an attorney-at-law, notary royal, or notary public. The minister may, by order, revoke a grant of citizenship in exceptional circumstances as may be deemed necessary.

Connect with us for a candid discussion and obligation free assessment.



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Email us at info@redkite.co.in



Or simply fill in the form via the link <https://www.redkite.co.in/looking-for-citizenship-residency-by-investment-or-business-migration/>

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