



# **SWITZERLAND**

## **RESIDENCE BY INVESTMENT**

Switzerland offers its residents an excellent quality of life and ranks among the top countries in which to live. It is home to many international organizations and is noted for its multi-cultural and plurilingual society and its politically and economically stable environment.



# **Minimum Investment Requirement**

Minimum annual taxes of CHF 250,000/ INR 2.03 crores, dependent on the applicant and the canton of residence



#### **Nature of Investment**

Investment in Real Estate /Annual Taxes/Government Funds



# **Investment Holding Period**

3 Years



# **Application Processing Time**

3-6 months



# **Global Passport Index Ranking**

3



# Visa Free & Visa on Arrival Access in

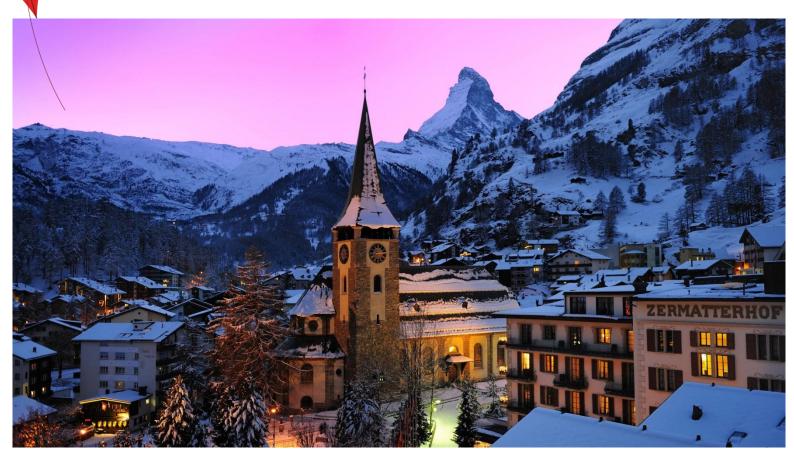
Schengen Countries



# Key Visa Free Travel Destinations

Austria, Belgium, Brazil amongst others







The Right to Live, Work and Study without Restrictions in Switzerland



Free Public Education for Citizens

Yes



Free or Subsidised Primary Healthcare for Citizens

No



**Dual Citizenship Permitted** 



Minimum Time to qualify for Citizenship

10 Years, where a minimum of 6 years of residence is required



First Residence Permit Validity 12 Months



Visit required as a part of Application Process None



**Physical presence required for maintaining Residence Status**No



**Family Coverage** Yes

# **Key Benefit**

The right to live and study in Switzerland



# **Benefits of Switzerland Residence-by-investment**

# Acquire a Swiss Residence Permit with Residence-by-Investment

There are different types of residence categories in Switzerland, and a distinction is made between EU or European Free Trade Association (EFTA) citizens and non-EU or non-EFTA nationals. EU or EFTA nationals can obtain a residence permit without difficulty if they have an employment agreement with a Swiss employer, if they become self-employed in Switzerland, or, if no gainful occupation in Switzerland is intended, they can prove that they are financially independent with sufficient income or wealth to cover their living costs.

The process for obtaining residence for non-EU or non-EFTA nationals is more challenging but still possible.

A Gateway to Business in Switzerland with the Swiss Residence Program.

At Red Kite Consulting, we are best positioned to advise and assist you in all matters regarding doing business in Switzerland. Indeed, we have assisted many foreign clients — private entrepreneurs as well as multinational corporations — in establishing operations in Switzerland and providing legal, administrative, and support services on an ongoing basis.

#### An excellent business environment

Many of the world's major companies have chosen Switzerland as the location for their global, European, or regional headquarters, their international finance companies, or research and development facilities. Some examples include Amgen (European headquarters) in Lucerne, Kuehne + Nagel (international holding) in Schwyz, Philip Morris (European headquarters) in Vaud, Compaq Computers (European headquarters) in Zurich, and the IBM research laboratory in Zurich.

Switzerland is keen to attract not only large corporations but also small- and medium-sized enterprises and private entrepreneurs. Switzerland is business-friendly by tradition and offers a solution for every need and expectation. Switzerland's 26 cantons offer companies a wide range of opportunities. The advantages associated with Switzerland are complemented 26 times over by other advantages that are specific to each of these locations. Through its independent and well-established Swiss subsidiary, Red Kite Consulting assists foreign corporations and investors to find the ideal location for their business in Switzerland.



#### First-rate infrastructure

Switzerland is often perceived as a very expensive country and accessible only to wealthy individuals and large companies. However, the overall cost of living and doing business in Switzerland compares very favourably with Germany, France, the Netherlands, and the USA. State-of-the-art transport, communications, energy supplies, and waste disposal systems cost no more in Switzerland than the price paid elsewhere for traffic congestion and environmental degradation.

# **Company types in Switzerland**

When establishing a new business or subsidiary in Switzerland, you may opt for a branch office or a separate legal entity in the form of either a limited liability company or a stock corporation.

## Swiss banking and insurance

Banking and insurance are the foundation of Switzerland's financial system, which is arguably the most solid in the world. Swiss banks and insurance companies are extremely safe, as the entire Swiss financial industry is tightly regulated. Swiss banks and insurance companies are unique in that they provide sophisticated services to businesses as well as discerning investors by offering financial privacy, and through their solid reputation, safety, and worldwide presence.

# Some of the many Benefits of Switzerland include:

- Political, social, and economic stability
- Multilingual, highly qualified, and motivated workforce
- First-class infrastructure, excellent banking facilities
- Highly attractive lifestyle and healthy environment
- Efficient and reliable public services
- Possible fiscal incentives for substantial investments

## **Buying Property in Switzerland**

Switzerland is known for its beauty, stability, and favorable banking system. The real estate market is trusted and has been known for its stable growth over the last 40 years.

Henley & Partners offers clients a full range of services related to acquiring real estate in Switzerland, offering strict confidentiality during each real estate acquisition.



#### Real estate in Switzerland

Switzerland has restricted the acquisition of real estate by foreign nationals for decades. In principle, all foreign nationals who wish to acquire Swiss residential real estate must obtain approval prior to their purchase, which would otherwise be invalid. Such approval is relatively difficult to obtain. These restrictions also mean that estate planning options for foreign nationals wishing to acquire holiday homes in Switzerland are very limited.

However, it is possible for foreign nationals who hold a Swiss residence permit to acquire real estate for their own personal use. Also, the acquisition and holding of purely commercial real estate by foreign nationals is no longer restricted in Switzerland.

# Acquisition of residential real estate by foreign nationals not resident in Switzerland

All foreign nationals who wish to acquire Swiss residential real estate must obtain approval prior to their purchase. An individual may be authorized to purchase a holiday home in a place that is designated by the respective cantonal authorities as a holiday resort. Every authorization must be deducted from the annual quota assigned to the cantons by the federal government for holiday homes and hotel condominium units. The canyons and communities can apply their own restrictions, which may be even more stringent. Holiday homes and hotel condominium units may only be acquired by physical persons under their own name and under no circumstances by a company.

As of 2011, there is one sole area within Switzerland to which all of the above restrictions do not apply, due to a federal exemption-Andermatt Swiss Alps.

# Acquisition of residential real estate by foreign nationals resident in Switzerland

Since 1997, foreign nationals who hold a Swiss residence permit are allowed to purchase a reasonably sized house or apartment for their personal use with no need to seek prior approval.

Likewise, foreign-controlled Swiss companies that purchase real estate for their own office or production facility use may do so without restrictions. Foreign nationals wishing to acquire Swiss real estate and subsequently spend considerable time actually living in Switzerland may find that moving their main place of residence to Switzerland and obtaining a Swiss residence permit is an attractive option to consider.



# **Acquisition of commercial real estate**

There are no restrictions regarding the acquisition of purely commercial real estate by foreign nationals or foreign entities. Please contact us for further information and advice.

# Switzerland — The ultimate place of Residence

Switzerland is undoubtedly one of the most attractive countries in the world to live in. An ideal combination of political and economic stability and a clean and safe environment make it the ultimate place of residence. The high degree of privacy and personal security enjoyed by its residents make Switzerland the residence of choice for many wealthy and talented individuals.

## Connect with us for a candid discussion and obligation free assessment.



Call us on +91 9810877693 or +91 9999999273



Email us at <a href="mailto:info@redkite.co.in">info@redkite.co.in</a>



Or simply fill in the form via the link <a href="https://www.redkite.co.in/looking-for-citizenship-">https://www.redkite.co.in/looking-for-citizenship-</a> residency-by-investment-or-business-migration/

# **Soar High with Red Kite!**



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